

# **The Aberfeldy Sports Club**

**Scottish Charity No - SC050641**

## **Annual Report and Financial Statements**

**For the year ended 31 December 2022**

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# **The Aberfeldy Sports Club**

## **Trustees' Annual Report**

### **For the year ended 31 December 2022**

The trustees have pleasure in presenting their report together with the financial statements for the year ended 31 December 2022.

#### **Reference and Administrative Information**

##### **Charity name**

The Aberfeldy Sports Club  
Known as: TASC

##### **Charity no**

SC050641

##### **Address**

Cuilalunn, Aberfeldy, Perthshire, PH15 2JW

**Website:** <https://aberfeldysportsclub.co.uk>

**Email:** [aberfeldysportsclub.co.uk](mailto:aberfeldysportsclub.co.uk)

#### **The Trustees who have served during the year were:**

Peter Howell	Independent Chairman	Appointed 22nd October 2022
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Bill Bruce	Secretary	
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Adrian Ewer	Treasurer	
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Laurie Dempster		
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Keith Moncrief		
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Gavin Price		
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Ronnie Battison		
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Susan Macdougall		
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Imogen Karas		Appointed 28th December 2022
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Robin Yellowlees		Resigned 13th October 2022
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Tina Logan		Resigned 15th December 2022
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The Trustees present their annual report together with the financial statements of the charity for the year ended 31 December 2022. The financial statements have been prepared in accordance with the Charities and Trustees Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) as amended in October 2019 (effective 1 January 2019).

# **The Aberfeldy Sports Club**

## **Trustees' Report**

### **Structure, Governance and Management**

#### **Constitution**

TASC is a Scottish Charitable Incorporated Organisation (a SCIO). The Charity has a single tier structure that comprises a Board of Trustees. All of the Trustees are Members. The Charity's objectives, structure, governance and management arrangements are set out in its Constitution document which can be found on the website.

TASC was first registered as a SCIO on 17th December 2020. This Annual Report covers the period of 52 weeks to 31 December 2022. The Annual Report for the previous accounting period covered 54 weeks from the date of registration to the 31st December 2021.

#### **Appointment of Trustees**

The Board of Trustees meets as a matter of course on a quarterly basis. The Board of Trustees comprises the key office holders, representatives of the initial participating clubs, being the Aberfeldy Rugby Football Club and the Aberfeldy Golf Club and other members of the local community. New Trustees are initially appointed by the Board of Trustees. All Trustees are required to retire, and if nominated, to stand for re-election on an annual basis at the Annual General Meeting. The initial participating clubs both have the right to nominate three Trustees for election.

The constitution stipulates a maximum of nine Trustees and a minimum of four.

# **The Aberfeldy Sports Club**

## **Trustees' Report**

### **Objectives and Activities**

#### **Charitable purposes**

TASC has been established for charitable purposes only, and in particular, the objects are:

The advancement of public participation in sport and the provision of recreational facilities which will be achieved through:

- Provision of shared clubhouse, changing rooms and car parking facilities for use by amateur sports clubs, societies and associations.

Advancement of physical, social and mental wellbeing within the community through participation in

- sporting activities regardless of a person's age, disability, gender, reassignment status, sex, marital or civil partnership status, pregnancy or maternity, race, sexual orientation, religion, socio-economic status or any other background.

#### **Activities**

In the period under review, TASC has focused upon completion of the design of new clubhouse facilities and has commenced the process of applying for grant funding. The design has been modified to accommodate an affordable project in a period when building costs have increased considerably. The principal change to the design has been to move to a single storey building, rather than the two storey building originally planned. While this is regrettable the new design is only marginally smaller in terms of net useable floor area and it still presents an attractive and functional facility. The planning application has been submitted and the planning decision is eagerly awaited.

### **Achievements and Performance**

Two cornerstone funders, SSE Renewables Griffin and Calliacher Community Fund (SSE Renewables) and the Gannochy Trust, have each committed to provide £250,000 to the project. In addition, in February 2023 the SRU has committed £50,000 towards the project. These commitments represent in excess of 50% of the estimated build cost.

Having secured funding commitments of £575,000, including the £25,000 to be provided by the Aberfeldy Rugby Football Club, TASC has made a significant step towards taking the project from the drawing board to reality. Funding applications have been submitted to further potential funders. While their decisions are outstanding, the Trustees remain hopeful that the balance of the funding required can be secured before the end of 2023.

# **The Aberfeldy Sports Club**

## **Trustees' Report**

### **Financial Review**

In the year to 31 December 2022, the Aberfeldy Rugby Football Club and the Aberfeldy Golf Club have each contributed £1,000 as grants towards the cost of surveys and the initiation of the planning process (2021 - £2,000 each). In January 2022, SSE Renewables provided a grant of £16,000 towards the professional costs being incurred in these early stages of the project.

Costs incurred on professional fees in the period under review amounted to £16,112 (2021 - £2,644). Other costs totalling £3,050 (£2021 - nil) covered website design, marketing materials and the planning application fee.

The site for the new clubhouse will be transferred to TASC by the Aberfeldy Golf Club and £25,000 will be contributed towards the construction costs by the Aberfeldy Rugby Club. These contributions are conditional upon receiving full planning consent and committed funding for the project.

### **Reserves Policy**

The trustees have established a reserves policy which is to build sufficient cash reserves to cover one year's running costs plus the replacement cost of equipment over the first five years from the commencement of operations.

### **Plans for the Future**

The immediate plans are to secure committed funding to enable the construction contract to be put out to tender and commenced. It is anticipated that this can be achieved within the next 12 months. Construction is likely to take a further 12 months but this assumption will be tested through the tender process.

### **Thanks**

The trustees would like to extend their thanks to the organisations and individuals who have added their support for the project. In particular, the Trustees extend their thanks to the cornerstone investors, SSE Renewables and The Gannochy Trust.

The Trustees would also like to thank Robin Yellowlees who chaired the Board of Trustees prior to his resignation on 13th October 2022. Robin made a considerable contribution towards the design process and to the initial funding applications.



**Peter Howell**  
Chairman  
1st March 2023

## **The Aberfeldy Sports Club**

### **Statement of Trustees' Responsibilities**

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the Trust Deed. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## The Aberfeldy Sports Club

### Statement of Receipts and Payments for the year ended 31 December 2022

	note	Year ended 31-Dec-22 £	54 weeks to 31-Dec-21 £
<b>Receipts</b>			
Donations		75	-
Grant income	4	18,000	4,000
<b>Total receipts</b>		<u>18,075</u>	<u>4,000</u>
<b>Payments</b>			
Payments relating directly to charitable activities	5	19,162	2,644
<b>Total payments</b>		<u>19,162</u>	<u>2,644</u>
<b>Net incoming/(outgoing) resources</b>		<u>(1,087)</u>	<u>1,356</u>

### Statement of Balances

		31-Dec-22 £	31-Dec-21 £
Cash and bank balances at start of period		1,356	-
(Deficit)/Surplus for year		(1,087)	1,356
Cash and bank balances at end of period	6	<u>269</u>	<u>1,356</u>

**Signed on behalf of the Trustees**



**Peter Howell**  
Chairman  
1st March 2023



**Adrian Ewer**  
Treasurer  
1st March 2023

# Aberfeldy Sports Club

## Notes to the Financial Statements for the year ended 31 December 2022

### 1 Basis of accounting

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

### 2 Nature and purpose of funds

At the balance sheet date, all of the Charity's funds are held on an unrestricted basis. Unrestricted funds are those that may be used at the discretion of the Trustees in the furtherance of the objects of the Charity. The Trustees maintain a single unrestricted fund for the day to day running of the Charity.

### 3 Related party transactions

No remuneration was paid to any of the Trustees or any connected person during the period under review.

### 4 Grant income

	Year ending 31-Dec-22 £	54 weeks to 31-Dec-21 £
Initial participating clubs	2,000	4,000
Other grant funding	16,000	-
	<u>18,000</u>	<u>4,000</u>

### 5 Cost of Charitable Activities

	Year ending 31-Dec-22 £	54 weeks to 31-Dec-21 £
Professional fees	16,112	2,644
Planning application lodging fee	2,400	-
Website & marketing materials	650	-
	<u>19,162</u>	<u>2,644</u>

### 6 Cash and bank balances

	31-Dec-22 £	31-Dec-21 £
Bank balances	<u>269</u>	<u>1,356</u>

The bank balance is held in a single current account with the Bank of Scotland.

## **The Aberfeldy Sports Club**

### **Independent Examiner's Report to the Trustees of The Aberfeldy Sports Club**

I report on the accounts of the charity for the year ended 31<sup>st</sup> December 2022 which are set out on pages 2 to 8.

#### **Respective responsibilities of trustees and examiner's statement**

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities and Trustees Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) as amended in October 2019 (effective 1 January 2019). The charity's trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 Accounts Regulations (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

#### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Dorothy Edwards CA**

Member of The Institute of Chartered Accountants of Scotland:

Carn na Fion

Boltachan, Aberfeldy

Perthshire PH15 2LB

1st March 2023